

DHANADA CORPORATION LIMITED
(Erstwhile : Vedant Hotels Limited)

Regd. and Corporate Office:

'Dhanada' 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.

Tel.: 020-25462408 / 25460661, Email: vedant@vedanthotels.com

Website: www.vedanthotels.com

Unaudited Standalone Financial Results for the Quarter Ended 30th September 2011

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter ended on		Half-Year ended on		Year ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	a. Net Sales / Income from Operations	164.04	148.81	307.93	265.00	647.70
	b. Other Operating Income	2.54	2.48	4.92	3.95	22.83
	Total Operating Income	166.58	151.29	312.85	268.95	670.33
2	Expenditure:					
	a. (Increase) / Decrease in stock in trade and work in progress	1.12	0.00	1.12	0.00	(0.19)
	b. Consumption of Raw Materials	23.82	26.53	47.65	49.94	110.43
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	23.75	26.63	54.73	46.83	95.01
	e. Depreciation	31.68	31.84	63.20	63.07	126.48
	f. Other Expenditure	34.42	15.49	59.31	37.49	140.48
	Power & Fuel	29.74	28.06	62.43	56.99	111.51
	Total Expenditure	144.53	130.55	288.44	254.32	583.72
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	22.05	20.74	24.41	14.63	86.61
4	Other Income	3.31	0.38	3.31	0.36	11.42
5	Profit (+) / Loss (-) before interest and Exceptional Items (3+4)	25.36	21.10	27.72	14.99	98.03
6	Interest	36.95	38.45	74.28	76.64	151.06
7	Profit (+) / Loss (-) after interest but before Exceptional Items (5-6)	(11.59)	(17.35)	(46.56)	(61.65)	(53.03)
8	Exceptional Items	(0.15)	0.00	(20.79)	0.00	0.50
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(11.74)	(17.35)	(67.35)	(61.65)	(52.53)
10	Tax Expenses	0.00	0.00	1.10	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(11.74)	(17.35)	(68.45)	(61.65)	(52.53)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the Period (11-12)	(11.74)	(17.35)	(68.45)	(61.65)	(52.53)
14	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	490.81	490.81	490.81	490.81	490.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					2,052.67
16	Earning Per Share (EPS) (in Rs.)					
	a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year					
	- Basic	(0.02)	(0.04)	(0.14)	(0.13)	(0.11)
	- Diluted	(0.02)	(0.04)	(0.14)	(0.13)	(0.11)
	b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year					
	- Basic	(0.02)	(0.04)	(0.14)	(0.13)	(0.11)
	- Diluted	(0.02)	(0.04)	(0.14)	(0.13)	(0.11)



(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on		Half-Year ended on		Year ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
17	Public Shareholding : - No of Shares - % of Shareholdings	17,525,550 35.71	12,870,565 26.24	17,525,550 35.71	12,870,565 26.24	12,867,165 26.22
18	Promoters & Promoter Group Shareholding :					
	a. Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered					
	- Number of shares	31,556,031	36,211,016	31,556,031	36,211,016	36,214,416
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.29	73.76	64.29	73.76	73.78

Notes:

- The above results for the quarter ended 30th September 2011 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November 2011. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The status of Investors' Grievances for the Quarter ended on 30th September 2011:

Pending Cases as on 1st July 2011	No. of Cases Received during the Quarter	No. of Cases Redressed during the Quarter	Pending Cases as on 30th September 2011
Nil	Nil	Nil	Nil

- Figures of the previous quarter / year have been regrouped or rearranged wherever necessary.
- The Company operates in a single business segment namely "Hospitality".

Place: Pune
Date : 12th November 2011



For Dhanada Corporation Ltd.

Ramesh R. Havele
Chairman and Managing Director

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Unaudited Consolidated Financial Results for the Quarter Ended 30th September 2011

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter ended on		Half-Year ended on		Year ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	a. Net Sales / Income from Operations	238.51	239.68	459.32	411.23	1,081.34
	b. Other Operating Income	2.54	2.48	4.92	3.95	22.63
	Total Operating Income	241.05	242.16	464.24	415.18	1,103.97
2	Expenditure:					
	a. (Increase) / Decrease in stock in trade and work in progress	12.90	(4.11)	9.80	(9.23)	(22.59)
	b. Consumption of Raw Materials	66.64	92.96	130.18	159.83	429.30
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	33.94	38.19	74.05	68.01	134.39
	e. Depreciation	50.41	52.02	100.38	103.20	209.59
	f. Other Expenditure	41.01	22.56	75.45	51.07	188.18
	Power & Fuel	32.35	31.60	68.63	62.73	124.08
	Total Expenditure	237.25	233.22	458.49	435.61	1,062.95
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	3.80	8.94	5.75	(20.43)	41.02
4	Other Income	4.11	0.36	7.03	0.36	14.81
5	Profit (+) / Loss (-) before interest and Exceptional Items (3+4)	7.91	9.30	12.78	(20.07)	55.83
6	Interest	53.60	54.12	107.44	107.39	213.63
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(45.69)	(44.82)	(94.66)	(127.46)	(157.80)
8	Exceptional Items	(0.15)	0.00	(20.79)	0.00	0.50
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(45.84)	(44.82)	(115.45)	(127.46)	(157.30)
10	Tax Expenses/(Deferred Tax - Income)	0.00	0.00	1.10	0.00	(70.28)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(45.84)	(44.82)	(116.55)	(127.46)	(87.02)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the Period (11-12)	(45.84)	(44.82)	(116.55)	(127.46)	(87.02)
14	Less: Share of Profit/(Loss) of Minority Interest of Subsidiary Company	(13.18)	(10.58)	(18.62)	(25.34)	(16.63)
15	Net Profit (+) / Loss (-) after Minority Interest (13 - 14)	(32.66)	(34.24)	(97.93)	(102.12)	(70.39)
16	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	490.81	490.81	490.81	490.81	490.81
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					2,052.67
18	Earning Per Share (EPS) (In Rs.)					
	a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year					
	- Basic	(0.09)	(0.09)	(0.24)	(0.26)	(0.18)
	- Diluted	(0.09)	(0.09)	(0.24)	(0.26)	(0.18)
	b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year					
	- Basic	(0.07)	(0.07)	(0.20)	(0.21)	(0.14)
	- Diluted	(0.07)	(0.07)	(0.20)	(0.21)	(0.14)



Sr. No.	Particulars	(Rs. In Lacs)				Year ended 31.03.2011 (Audited)
		Quarter ended on		Half-Year ended on		
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
19	Public Shareholding : - No of Shares - % of Shareholdings	17,525,550 35.71	12,870,565 26.24	17,525,550 35.71	12,870,565 26.24	12,867,165 26.22
20	Promoters & Promoter Group Shareholding : a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	0 0.00 0.00	0 0.00 0.00	0 0.00 0.00	0 0.00 0.00	0 0.00 0.00
	b. Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	31,556,031 100.00 64.29	36,211,016 100.00 73.76	31,556,031 100.00 64.29	36,211,016 100.00 73.76	36,214,416 100.00 73.78

Notes:

1. The above results for the quarter ended 30th September 2011 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th November 2011. The Statutory Auditors have carried out a Limited Review of the above financial results.

2. The status of Investors' Grievances for the Quarter ended on 30th September 2011:

Pending Cases as on 1st July 2011	No. of Cases Received during the	No. of Cases Redressed during the Quarter	Pending Cases as on 30th September 2011
Nil	Nil	Nil	Nil

3. Figures of the previous quarter / year have been regrouped or rearranged wherever necessary.

4. The above Consolidated Financial Results includes the results of Dhanada Engineering Pvt. Ltd. and Dhanada Securities Trading Private Limited - Subsidiary Companies. The Consolidated figures for corresponding quarter ended 30th September 2010 includes the results of Dhanada Engineering Pvt. Ltd. only.

Place: Pune
Date : 12th November 2011



For Dhanada Corporation Ltd.

R
Ramesh R. Havele
Chairman and Managing Director

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**Unaudited Consolidated Segment wise Revenue, Results and Capital Employed under Clause 41
of Listing Agreement**

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter ended on		Half-Year ended on		Year ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1.	SEGMENT REVENUE					
	a. Hospitality	166.58	151.29	312.85	268.95	670.33
	b. Engineering	74.47	90.87	151.39	146.23	433.64
	c. Securities Trading	-	-	-	-	-
	d. Others	4.11	0.36	7.03	0.36	14.81
	Total	245.16	242.52	471.27	415.54	1,118.78
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	245.16	242.52	471.27	415.54	1,118.78
2.	SEGMENT RESULTS (Profit+)/Loss(-) before tax and interest from Each Segment)					
	a. Hospitality	24.70	21.21	30.22	19.12	108.50
	b. Engineering	(17.46)	(11.80)	(17.12)	(35.06)	(42.68)
	c. Securities Trading	-	-	-	-	-
	d. Others	4.11	0.36	7.03	0.36	14.81
	Total	11.35	9.77	20.13	(15.58)	80.63
	Less:					
	a. Interest	53.60	54.12	107.44	107.39	215.86
	b. Other Unallocable Expenditure net off	3.59	0.47	28.14	4.49	22.07
	c. Unallocable Income	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(45.84)	(44.82)	(115.45)	(127.46)	(157.30)
3.	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)					
	a. Hospitality	1,986.39	2,036.52	1,986.39	2,036.52	2,163.36
	b. Engineering	92.63	190.55	92.63	190.55	136.49
	c. Securities Trading	-	-	-	-	-
	d. Others	50.20	54.75	50.20	54.75	51.72
	Total Capital Employed	2,129.22	2,281.82	2,129.22	2,281.82	2,351.57



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Statement of Assets and Liabilities as on 30th September 2011

Particulars	(Rs. In Lacs)	
	As At 30.09.2011 Unaudited	As At 30.09.2010 Unaudited
SHAREHOLDERS' FUNDS		
a) Capital	490.82	490.82
b) Reserves and Surplus	2,052.67	2,052.67
LOAN FUNDS	1,524.75	1,486.09
TOTAL	4,068.24	4,029.58
FIXED ASSETS	3,449.01	3,577.61
INVESTMENTS	323.52	322.27
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	5.59	5.05
b) Sundry Debtors	96.98	56.14
c) Cash and Bank Balances	11.06	32.57
d) Other Current Assets	128.28	85.70
e) Loans and Advances	119.58	50.67
	361.49	230.13
Less: Current Liabilities and Provisions		
a) Liabilities	244.42	213.87
b) Provisions	14.44	20.61
	258.86	234.48
MISCELLANEOUS EXPENDITURES (Not Written of or Adjusted)	4.55	4.84
PROFIT AND LOSS ACCOUNT	188.53	129.21
TOTAL	4,068.24	4,029.58

