

# DHANADA CORPORATION LTD.

Regd./ Corporate Office: Dhanada, 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.  
Telefax: 020 25460661, 020 25462408 E-mail: dhanada@dhanadacorp.com website: www.dhanadacorp.com



DHANADA

## Unaudited Standalone Financial Results for the Quarter Ended 31st December 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1	a. Net Sales / Income from Operations	281.42	164.04	200.22	589.35	465.22	647.70
	b. Other Operating Income	3.20	2.54	2.53	8.12	6.48	22.63
	<b>Total Operating Income</b>	<b>284.62</b>	<b>166.58</b>	<b>202.75</b>	<b>597.47</b>	<b>471.70</b>	<b>670.33</b>
2	Expenditure:						
	a. (Increase) / Decrease in stock in trade and work in progress	(3.71)	1.12	0.00	(2.59)	0.00	(0.19)
	b. Consumption of Raw Materials	37.12	23.82	30.30	84.77	80.24	110.43
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	41.11	23.75	28.25	95.84	75.08	95.01
	e. Depreciation	31.85	31.68	32.14	95.05	95.21	126.48
	f. Power & Fuel	31.42	29.74	29.53	93.85	86.52	111.51
	g. Securities Trading Expenses	84.25	0.00	0.00	84.25	0.00	0.00
	h. Other Expenditure	39.89	34.42	49.29	99.20	86.78	140.48
	<b>Total Expenditure</b>	<b>261.93</b>	<b>144.53</b>	<b>169.51</b>	<b>550.37</b>	<b>423.83</b>	<b>583.72</b>
3	<b>Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>22.69</b>	<b>22.05</b>	<b>33.24</b>	<b>47.10</b>	<b>47.87</b>	<b>86.61</b>
4	Other Income	0.78	3.31	1.40	4.09	1.76	11.42
5	<b>Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)</b>	<b>23.47</b>	<b>25.36</b>	<b>34.64</b>	<b>51.19</b>	<b>49.63</b>	<b>98.03</b>
6	Interest	34.52	36.95	37.54	108.80	114.18	151.06
7	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>(11.05)</b>	<b>(11.59)</b>	<b>(2.90)</b>	<b>(57.61)</b>	<b>(64.55)</b>	<b>(53.03)</b>
8	Exceptional Items	0.00	(0.15)	(1.38)	(20.79)	(1.38)	0.50
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(11.05)</b>	<b>(11.74)</b>	<b>(4.28)</b>	<b>(78.40)</b>	<b>(65.93)</b>	<b>(52.53)</b>
10	Tax Expenses	0.00	0.00	0.00	1.10	0.00	0.00
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(11.05)</b>	<b>(11.74)</b>	<b>(4.28)</b>	<b>(79.50)</b>	<b>(65.93)</b>	<b>(52.53)</b>
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the Period (11-12)</b>	<b>(11.05)</b>	<b>(11.74)</b>	<b>(4.28)</b>	<b>(79.50)</b>	<b>(65.93)</b>	<b>(52.53)</b>
14	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	490.81	490.81	490.81	490.81	490.81	490.81
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						2,052.67
16	Earning Per Share (EPS) (in Rs.)						
	a) Basic & diluted EPS before Extraordinary Items						
	for the period, for the year to date and for the previous year						
	- Basic	(0.02)	(0.02)	(0.01)	(0.16)		
	- Diluted	(0.02)	(0.02)	(0.01)	(0.16)		



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DHANADA

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
	b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year						
	- Basic	(0.02)	(0.02)	(0.01)	(0.16)	(0.14)	(0.11)
	- Diluted	(0.02)	(0.02)	(0.01)	(0.16)	(0.14)	(0.11)
17	<b>Public Shareholding :</b>						
	- No of Shares	17,525,550	17,525,550	12,870,565	17,525,550	12,870,565	12,867,165
	- % of Shareholdings	35.71	35.71	26.24	35.71	26.24	26.22
18	<b>Promoters &amp; Promoter Group</b>						
	<b>a. Pledged / Encumbered</b>						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>b. Non-encumbered</b>						
	- Number of shares	31,556,031	31,556,031	36,211,016	31,556,031	36,211,016	36,214,416
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.29	64.29	73.76	64.29	73.76	73.78

## Notes:

- The above results for the quarter ended 31st December 2011 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th February 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The status of Investors' Grievances for the Quarter ended on 31st December 2011:

Pending Cases as on 1st October 2011	No. of Cases Redressed during the Quarter	No. of Cases Redressed during the Quarter	Pending Cases as on 31st December 2011
Nil	Nil	Nil	Nil

- Figures of the previous quarter / year have been regrouped or rearranged wherever necessary.
- The Company operates in a single business segment namely "Hospitality".

Place: Pune  
Date : 10th February 2012



For Dhanada Corporation Ltd.

*Ramesh R. Havele*  
Ramesh R. Havele  
Chairman and Managing Director

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DHANADA

## Unaudited Consolidated Financial Results for the Quarter Ended 31st December 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
1	a. Net Sales / Income from Operations	358.28	238.51	326.44	817.60	737.67	1,081.34
	b. Other Operating Income	3.20	2.54	2.53	8.12	6.48	22.63
	<b>Total Operating Income</b>	<b>361.48</b>	<b>241.05</b>	<b>328.97</b>	<b>825.72</b>	<b>744.15</b>	<b>1,103.97</b>
2	Expenditure:						
	a. (Increase) / Decrease in stock in trade and work in progress	(11.64)	12.90	(11.04)	(1.84)	(20.27)	(22.59)
	b. Consumption of Raw Materials	110.23	66.64	122.69	240.41	282.52	429.30
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	47.98	33.94	39.64	122.03	107.65	134.39
	e. Depreciation	50.65	50.41	52.21	151.03	155.41	209.59
	f. Power & Fuel	35.21	32.35	32.86	103.84	95.59	124.08
	g. Securities Trading Expenses	84.25	0.00	0.00	84.25	0.00	0.00
	h. Other Expenditure	52.68	41.01	62.79	128.13	113.86	188.18
	<b>Total Expenditure</b>	<b>369.36</b>	<b>237.25</b>	<b>299.15</b>	<b>827.85</b>	<b>734.76</b>	<b>1,062.95</b>
3	<b>Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2)</b>	<b>(7.88)</b>	<b>3.80</b>	<b>29.82</b>	<b>(2.13)</b>	<b>9.39</b>	<b>41.02</b>
4	Other Income	1.16	4.11	2.12	8.19	2.48	14.81
5	<b>Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)</b>	<b>(6.72)</b>	<b>7.91</b>	<b>31.94</b>	<b>6.06</b>	<b>11.87</b>	<b>55.83</b>
6	Interest	50.50	53.60	53.41	157.94	160.80	213.63
7	<b>Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)</b>	<b>(57.22)</b>	<b>(45.69)</b>	<b>(21.47)</b>	<b>(151.88)</b>	<b>(148.93)</b>	<b>(157.80)</b>
8	Exceptional Items	0.00	(0.15)	(1.38)	(20.79)	(1.38)	0.50
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(57.22)</b>	<b>(45.84)</b>	<b>(22.85)</b>	<b>(172.67)</b>	<b>(150.31)</b>	<b>(157.30)</b>
10	Tax Expenses/(Deferred Tax - Income)	0.00	0.00	0.00	1.10	0.00	(70.28)
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(57.22)</b>	<b>(45.84)</b>	<b>(22.85)</b>	<b>(173.77)</b>	<b>(150.31)</b>	<b>(87.02)</b>
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the Period (11-12)</b>	<b>(57.22)</b>	<b>(45.84)</b>	<b>(22.85)</b>	<b>(173.77)</b>	<b>(150.31)</b>	<b>(87.02)</b>
14	Less: Share of Profit/(Loss) of Minority Interest of Subsidiary Company	(17.83)	(13.18)	(7.15)	(36.44)	(32.50)	(16.63)
15	<b>Net Profit (+) / Loss (-) after Minority Interest (13 - 14)</b>	<b>(39.39)</b>	<b>(32.66)</b>	<b>(15.70)</b>	<b>(137.33)</b>	<b>(117.81)</b>	<b>(70.39)</b>
16	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	490.81	490.81	490.81	490.81	490.81	490.81
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						2,052.67
18	Earning Per Share (EPS) (in Rs.) a) Basic & diluted EPS before Extraordinary Items for the period, for the year to date and for						



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(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
	- Basic	(0.12)	(0.09)	(0.05)	(0.35)	(0.31)	(0.18)
	- Diluted	(0.12)	(0.09)	(0.05)	(0.35)	(0.31)	(0.18)
	b) Basic & diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year						
	- Basic	(0.08)	(0.07)	(0.03)	(0.28)	(0.24)	(0.14)
	- Diluted	(0.08)	(0.07)	(0.03)	(0.28)	(0.24)	(0.14)
19	<b>Public Shareholding :</b>						
	- No of Shares	17,525,550	17,525,550	12,870,565	17,525,550	12,870,565	12,867,165
	- % of Shareholdings	35.71	35.71	26.24	35.71	26.24	26.22
20	<b>Promoters &amp; Promoter Group</b>						
	<b>a. Pledged / Encumbered</b>						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>b. Non-encumbered</b>						
	- Number of shares	31,556,031	31,556,031	36,211,016	31,556,031	36,211,016	36,214,416
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.29	64.29	73.76	64.29	73.76	73.78

## Notes:

- The above results for the quarter ended 31st December 2011 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th February 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The status of Investors' Grievances for the Quarter ended on 31st December 2011:

Pending Cases as on 1st October 2011	No. of Cases Redressed during the Quarter	No. of Cases Redressed during the Quarter	Pending Cases as on 31st December 2011
Nil	Nil	Nil	Nil

- Figures of the previous quarter / year have been regrouped or rearranged wherever necessary.
- The above Consolidated Financial Results includes the results of Dhanada Engineering Pvt. Ltd. and Dhanada Securities Trading Private Limited - Subsidiary Companies. The Consolidated figures for corresponding quarter ended 31st December 2010 includes the results of Dhanada Engineering Pvt. Ltd. only.

For Dhanada Corporation Ltd.

Ramesh R. Havele  
Chairman and Managing Director

Place: Pune  
Date : 10th February 2012



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DHANADA

## Unaudited Consolidated Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on			Nine months ended on		Year ended 31.03.2011 (Audited)
		31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	
<b>1.</b>	<b>SEGMENT REVENUE</b>						
	a. Hospitality	254.38	166.58	202.75	567.23	471.70	670.33
	b. Engineering	76.86	74.47	126.22	228.25	272.45	433.64
	c. Securities Trading	30.24	-	-	30.24	-	-
	d. Others	1.16	4.11	2.12	8.19	2.48	14.81
	<b>Total</b>	<b>362.64</b>	<b>245.16</b>	<b>331.09</b>	<b>833.91</b>	<b>746.63</b>	<b>1,118.78</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>362.64</b>	<b>245.16</b>	<b>331.09</b>	<b>833.91</b>	<b>746.63</b>	<b>1,118.78</b>
<b>2.</b>	<b>SEGMENT RESULTS</b> (Profit+)/Loss(-) before tax and interest from Each Segment)						
	a. Hospitality	87.56	24.70	42.70	117.78	59.36	108.50
	b. Engineering	(27.56)	(17.46)	(3.42)	(44.68)	(38.48)	(42.68)
	c. Securities Trading	(54.01)	-	-	(54.01)	-	-
	d. Others	1.16	4.11	2.12	8.19	2.48	14.81
	<b>Total</b>	<b>7.15</b>	<b>11.35</b>	<b>41.40</b>	<b>27.28</b>	<b>23.36</b>	<b>80.63</b>
	<b>Less:</b>						
	a. Interest	50.50	53.60	53.41	157.94	160.80	215.86
	b. Other Unallocable Expenditure net off	13.87	3.59	10.84	42.01	12.87	22.07
	c. Unallocable Income	-	-	-	-	-	-
	<b>Total Profit/(Loss) Before Tax</b>	<b>(57.22)</b>	<b>(45.84)</b>	<b>(22.85)</b>	<b>(172.67)</b>	<b>(150.31)</b>	<b>(157.30)</b>
<b>3.</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets Less Segment Liabilities)						
	a. Hospitality	1,887.33	1,986.39	2,035.83	1,887.33	2,035.83	2,163.36
	b. Engineering	47.88	92.63	145.13	47.88	145.13	136.49
	c. Securities Trading	10.47	-	-	10.47	-	-
	d. Others	50.91	50.20	59.28	50.91	59.28	51.72
	<b>Total Capital Employed</b>	<b>1,996.59</b>	<b>2,129.22</b>	<b>2,240.24</b>	<b>1,996.59</b>	<b>2,240.24</b>	<b>2,351.57</b>





*T. R. Jainawala & Associates*  
**CHARTERED ACCOUNTANTS**

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E-mail : jainawalatrij@rediffmail.com. • jainawalatrij@gmail.com

Ref. :

Date :

Review Report to

Bombay Stock Exchange Limited  
Department of Corporate Services,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

We have reviewed the accompanying statement of unaudited financial results of Dhanada Corporation Limited for the period ended 31<sup>st</sup> December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

T. R. Jainawala & Associates  
Chartered Accountants



Signature  
(T. R. Jainawala)  
(Proprietor)  
(Membership No.37084)

Place : Aurangabad  
Date : 10/02/2012

<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.