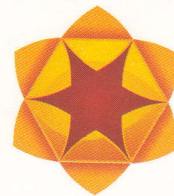


DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 5B/14, Laxminarayan Nagar, S No 11/12,
Part Erandvana, Pune – 411004. Phone No. 9822037104
Email: dhanada@dhanadacorp.com Website: www.dhanadacorp.com



DHANADA

Date: 20.01.2022

To,
Bombay Stock Exchange Limited
Listing Compliance
P. J. Towers, Dalal Street, Fort,
Mumbai – 400001.

Sub: Disclosure pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

The Company has executed and signed Memorandum of Understanding (MOU) with M/s. Scandsib Holdings Ltd., Cyprus so as to achieve certain common benefits for both the parties such as changes in the control and Board of the Company, dual listing of the Company on the Cyprus Stock Exchange, name change, infusion of capital, expansion / development of business, swap of promoters shareholding to some extent etc., subject to the compliance of all applicable laws, rules and regulations and consent, permission, approval of shareholders and concerned regulatory authorities in India and / or Europe. The MOU is initial document of certain terms and conditions agreed between the aforesaid parties.

The Company will update about all further material developments in this regard on a continuous basis and from time to time.

Kindly take the information on record.

Thanking you,

Yours Sincerely,
For DHANADA CORPORATION LIMITED

Parul Rathore
Company Secretary & Compliance Officer

