

# DHANADA CORPORATION LTD.

Regd./ Corporate Office: Dhanada, 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.  
Telefax: 020 25460661, 020 25462408 E-mail: dhanada@dhanadacorp.com website: www.dhanadacorp.com



DHANADA

CIN – L55101PN1986PLC133909

Date: 30<sup>th</sup> May 2014

To,  
The Bombay Stock Exchange Ltd.  
Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400001.

Sub.: Outcome of the Board Meeting.


Dear Sir,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Friday, 30<sup>th</sup> May 2014 is as under:

1. The Board approved the quarterly financial results for the quarter ended on 31<sup>st</sup> March 2014 and the annual accounts for financial year ended on 31<sup>st</sup> March 2014, the draft of the report of directors' thereon and annexures thereto.
2. The Board did not recommend any dividend to shareholders.

Thanking you,

Yours faithfully,  
For Dhanada Corporation Ltd.

  
Sanjana Joshi  
Company Secretary

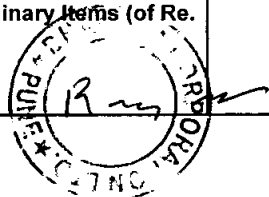


# DHANADA CORPORATION LTD. [CIN - L55101PN1986PLC133905]

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PART I							(Rupees in Lacs)
Statement of Standalone audited Financial Results for the Year Ended 31.03.2014							
Sr. No.	Particulars	Quarter ended on			Year ended		
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
1	<b>Income from Operations:</b>						
	a. Net Sales / Income from Operations	227.54	262.72	233.90	834.87	876.23	
	b. Other Operating Income	4.63	0.68	11.95	10.19	23.50	
	<b>Total Operating Income</b>	<b>232.17</b>	<b>263.40</b>	<b>245.85</b>	<b>845.06</b>	<b>899.73</b>	
2	<b>Expenditure:</b>						
	a. Cost of Materials Consumed	32.55	36.20	38.15	120.99	131.97	
	b. Purchases of Stock in Trade	-	0.00	0.00	0.00	0.00	
	c. Change in inventories of finished goods, work-in-progress and stock in trade	-	0.00	0.00	0.00	0.00	
	d. Employee benefits expenses	36.94	41.47	30.92	149.80	127.91	
	e. Depreciation and amortisation expenses	33.50	33.50	33.38	133.95	133.19	
	f. Power & Fuel	29.92	40.36	29.20	136.29	137.40	
	g. Treasury Operation Expenses	-	0.00	0.06	0.00	3.05	
	h. Other Expenditure	64.75	58.66	58.83	203.53	197.16	
	<b>Total Expenditure</b>	<b>197.66</b>	<b>210.19</b>	<b>190.54</b>	<b>744.56</b>	<b>730.68</b>	
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)</b>	<b>34.51</b>	<b>53.21</b>	<b>55.31</b>	<b>100.50</b>	<b>169.05</b>	
4	Other Income	84.39	0.65	36.83	86.47	39.53	
5	<b>Profit / (Loss) before Interest and Exceptional Items (3+4)</b>	<b>118.90</b>	<b>53.86</b>	<b>92.14</b>	<b>186.97</b>	<b>208.58</b>	
6	Finance Cost	63.08	32.53	53.75	173.36	161.49	
7	<b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>55.82</b>	<b>21.33</b>	<b>38.39</b>	<b>13.61</b>	<b>47.09</b>	
8	Exceptional Items	0.00	0.00	(0.28)	(1.41)	(0.28)	
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>55.82</b>	<b>21.33</b>	<b>38.11</b>	<b>12.20</b>	<b>46.81</b>	
10	Tax Expenses	2.32	0.00	0.00	2.32	0.00	
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>53.50</b>	<b>21.33</b>	<b>38.11</b>	<b>9.88</b>	<b>46.81</b>	
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>53.50</b>	<b>21.33</b>	<b>38.11</b>	<b>9.88</b>	<b>46.81</b>	
14	Share of Profit / (Loss) of Associates	NA	NA	NA	NA	NA	
15	Minority Interest	NA	NA	NA	NA	NA	
16	<b>Net Profit / (Loss) for the period (13-14-15)</b>	<b>53.50</b>	<b>21.33</b>	<b>38.11</b>	<b>9.88</b>	<b>46.81</b>	
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	559.34	559.34	559.34	
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,746.47	2,736.60	
19.i	<b>Earning Per Share (before extraordinary items) Basic &amp; diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):</b>						
	- Basic	0.10	0.04	0.07	0.02	0.09	
	- Diluted	0.10	0.04	0.07	0.02	0.09	
19.ii	<b>Basic &amp; diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):</b>						
	- Basic	0.10	0.04	0.07	0.02	0.09	
	- Diluted	0.10	0.04	0.07	0.02	0.09	



# DHANADA CORPORATION LTD. [CIN - L55101FN1986PLC133505]

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DHANADA

PART II						
Selected Information for the Quarter and 12 Months Ended 31.03.2014						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding :</b>					
	- No of Shares	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550
	- % of Shareholdings	33.90	33.90	33.90	33.90	33.90
2	<b>Promoters &amp; Promoter Group Shareholding :</b>					
	<b>a. Pledged / Encumbered</b>					
	- Number of shares	0	0	0	0	0
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	<b>b. Non-encumbered</b>					
	- Number of shares	36,973,031	36,973,031	36,973,031	36,973,031	36,973,031
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.10	66.10	66.10	66.10

B INVESTOR COMPLAINTS		
Particulars	3 months ended 31.03.2014	
Pending at the beginning of the quarter	Nil	
Received during the quarter	Nil	
Disposed of during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

## Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2014.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The Company operates in a single business segment namely "Hospitality".

For Dhanada Corporation Ltd.

Ramesh R. Havele  
Chairman and Managing Director

Place: Pune  
Date : 30th May 2014



# DHANADA CORPORATION LTD. [CST-LS5101RN 1986RC 133909]

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PART I		(Rupees in Lacs)				
Statement of Consolidated audited Financial Results for the Year Ended 31.03.2014						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	<b>Income from Operations:</b>					
	a. Net Sales / Income from Operations	235.03	281.18	293.14	897.19	1,089.94
	b. Other Operating Income	(7.91)	9.70	12.38	10.18	23.50
	<b>Total Operating Income</b>	<b>227.12</b>	<b>290.88</b>	<b>305.52</b>	<b>907.37</b>	<b>1,113.44</b>
2	<b>Expenditure:</b>					
	a. Cost of Materials Consumed	36.70	51.52	61.24	160.47	311.49
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	7.86	2.68	15.10	14.44	7.22
	d. Employee benefits expenses	45.17	55.15	40.31	211.11	176.06
	e. Depreciation and amortisation expenses	48.92	48.82	50.82	195.16	200.74
	f. Power & Fuel	30.41	41.85	33.84	142.57	153.47
	g. Rent	0.00	0.00	0.00	31.98	27.60
	h. Treasury Operation Expenses	0.00	0.00	(2.74)	0.00	3.05
	i. Other Expenditure	69.52	68.75	105.71	244.42	271.55
	<b>Total Expenditure</b>	<b>238.58</b>	<b>268.77</b>	<b>304.28</b>	<b>1,000.15</b>	<b>1,151.18</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)</b>	<b>(11.46)</b>	<b>22.11</b>	<b>1.24</b>	<b>(92.78)</b>	<b>(37.74)</b>
4	Other Income	103.96	1.35	38.62	52.30	13.69
5	<b>Profit / (Loss) before Interest and Exceptional Items (3+4)</b>	<b>92.50</b>	<b>23.46</b>	<b>39.86</b>	<b>(40.48)</b>	<b>(24.05)</b>
6	Finance Cost	157.45	41.91	99.47	223.03	220.18
7	<b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(64.95)</b>	<b>(18.45)</b>	<b>(59.61)</b>	<b>(263.51)</b>	<b>(244.23)</b>
8	Exceptional Items	0.00	0.00	(0.28)	(1.41)	(0.28)
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(64.95)</b>	<b>(18.45)</b>	<b>(59.89)</b>	<b>(264.92)</b>	<b>(244.51)</b>
10	Tax Expenses/(Deferred Tax - Income)	1.83	0.00	(28.92)	1.83	(69.72)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(66.78)</b>	<b>(18.45)</b>	<b>(30.97)</b>	<b>(266.75)</b>	<b>(174.79)</b>
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>(66.78)</b>	<b>(18.45)</b>	<b>(30.97)</b>	<b>(266.75)</b>	<b>(174.79)</b>
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	(34.18)	(10.25)	(29.12)	(77.43)	(62.29)
16	<b>Net Profit / (Loss) after Minority Interest (13-14-15)</b>	<b>(32.60)</b>	<b>(8.20)</b>	<b>(1.85)</b>	<b>(189.32)</b>	<b>(112.50)</b>
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	559.34	559.34	559.34
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,679.12	2,736.59
19.i	<b>Earning Per Share (before extraordinary items)</b> <b>Basic &amp; diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):</b>					
	- Basic	(0.06)	(0.01)	0.00	(0.34)	(0.20)
	- Diluted	(0.06)	(0.01)	0.00	(0.34)	(0.20)
19.ii	<b>Basic &amp; diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):</b>					
	- Basic	(0.06)	(0.01)	0.00	(0.34)	(0.20)
	- Diluted	(0.06)	(0.01)	0.00	(0.34)	(0.20)



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PART II						
Selected Information for the Quarter and 12 Months Ended 31.03.2014						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding :</b>					
	- No of Shares	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550
	- % of Shareholdings	33.90	33.90	33.90	33.90	33.90
2	<b>Promoters &amp; Promoter Group Shareholding :</b>					
	<b>a. Pledged / Encumbered</b>					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	<b>b. Non-encumbered</b>					
	- Number of shares	36,973,031	36,973,031	36,973,031	36,973,031	36,973,031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.10	66.10	66.10	66.10
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	<b>Particulars</b>	<b>3 months ended 31.03.2014</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

## Notes:

- The above audited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2014.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The above consolidated Financial Results includes the results of Dhanada Engineering Private Limited, Dhanada Education Private Limited and Dhanada Clean Energy (India) Pvt. Ltd.- Subsidiary Companies. The Consolidated figures for corresponding quarter and year ended 31st March 2013 does not include the results of Dhanada Clean Energy (India) Private Ltd.



For Dhanada Corporation Ltd.

*Ramesh R. Havele*

Ramesh R. Havele  
Chairman and Managing Director

Place: Pune  
Date : 30th May 2014

# DHANADA CORPORATION LTD. [CIN - L55101TN1386PLC133905]

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DHANADA

## Consolidated Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1.</b>	<b>SEGMENT REVENUE</b>					
	a. Hospitality	232.17	263.40	245.81	845.06	895.62
	b. Engineering	(11.01)	20.57	65.71	35.24	206.55
	c. Education	6.45	1.31	1.53	14.84	3.93
	d. Energy	(0.49)	5.60	-	12.23	0.00
	e. Treasury Operations	103.96	1.35	38.66	52.30	21.03
	<b>Total</b>	<b>331.08</b>	<b>292.23</b>	<b>351.71</b>	<b>959.67</b>	<b>1,127.13</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>331.08</b>	<b>292.23</b>	<b>351.71</b>	<b>959.67</b>	<b>1,127.13</b>
<b>2.</b>	<b>SEGMENT RESULTS</b> (Profit+)/Loss(-) before tax and interest from Each Segment)					
	a. Hospitality	50.10	59.36	61.81	126.85	193.32
	b. Engineering	(36.46)	(23.85)	(37.53)	(118.07)	(151.15)
	c. Education	2.61	(6.74)	(16.82)	(52.70)	(55.88)
	d. Energy	(12.12)	(0.51)	-	(22.51)	0.00
	e. Treasury Operations	103.96	1.35	38.60	52.30	15.18
	<b>Total</b>	<b>108.09</b>	<b>29.61</b>	<b>46.06</b>	<b>(14.13)</b>	<b>1.47</b>
	<b>Less:</b>					
	a. Interest	157.45	41.91	99.47	223.03	220.18
	b. Other Unallocable Expenditure net off	15.59	6.15	6.48	27.76	25.80
	c. Unallocable Income	-	-	-	-	-
	<b>Total Profit/(Loss) Before Tax</b>	<b>(64.95)</b>	<b>(18.45)</b>	<b>(59.89)</b>	<b>(264.92)</b>	<b>(244.51)</b>
<b>3.</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets Less Segment Liabilities)					
	a. Hospitality	2,330.56	2,382.72	2,471.40	2,330.56	2,471.40
	b. Engineering	(242.15)	(152.30)	(55.83)	(242.15)	(55.83)
	c. Education	(137.00)	(110.56)	(83.31)	(137.00)	(83.31)
	d. Energy	(25.79)	(19.46)	-	(25.79)	-
	e. Treasury Operations	27.88	21.55	58.15	27.88	58.15
	<b>Total Capital Employed</b>	<b>1,953.50</b>	<b>2,121.95</b>	<b>2,390.41</b>	<b>1,953.50</b>	<b>2,390.41</b>



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DHANADA

## Standalone and Consolidated Statement of Assets and Liabilities

(Rupees in Lacs)

Particulars	Standalone		Consolidated	
	As At 31.03.2014 Audited	As At 31.03.2013 Audited	As At 31.03.2014 Audited	As At 31.03.2013 Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	559.34	559.34	559.34	559.34
(b) Reserves and Surplus	2,746.47	2,736.59	2,679.13	2,736.59
(c) Money received against share warrants	-	-	-	-
<b>Sub-Total - Shareholders' Funds</b>	<b>3,305.81</b>	<b>3,295.93</b>	<b>3,238.47</b>	<b>3,295.93</b>
<b>2 Share Application Money pending allotment</b>	-	-	-	-
<b>3 Minority interest</b>	<b>N.A.</b>	<b>N.A.</b>	-	<b>2.99</b>
<b>4 Non-current liabilities</b>				
(a) Long Term Borrowings	520.93	583.43	523.86	705.39
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other Long Term Liabilities	38.00	38.00	44.99	44.99
(d) Long Term Provisions	12.86	11.81	14.40	13.35
<b>Sub-Total - Non Current Liabilities</b>	<b>571.79</b>	<b>633.24</b>	<b>583.25</b>	<b>763.73</b>
<b>5 Current liabilities</b>				
(a) Short Term Borrowings	741.46	611.45	1,120.94	814.52
(b) Trade Payables	83.01	98.53	171.61	193.42
(c) Other Current Liabilities	62.16	104.14	113.83	133.58
(d) Short Term Provisions	34.58	37.92	114.16	70.35
<b>Sub-Total - Current Liabilities</b>	<b>921.21</b>	<b>852.04</b>	<b>1,520.54</b>	<b>1,211.87</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,798.81</b>	<b>4,781.21</b>	<b>5,342.26</b>	<b>5,274.52</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets	3,289.64	3,374.11	3,734.61	3,874.50
(b) Goodwill on Consolidation	N.A.	N.A.	645.72	430.94
(c) Non-Current Investments	523.95	518.25	0.30	0.30
(d) Deferred Tax Assets (Net)	-	-	201.35	200.33
(e) Long Term Loans and Advances	501.99	486.76	511.54	495.51
(f) Other Non-Current Assets	26.27	17.74	35.39	32.40
<b>Sub-Total - Non Current Assets</b>	<b>4,341.85</b>	<b>4,396.86</b>	<b>5,128.91</b>	<b>5,033.98</b>
<b>2 Current Assets</b>				
(a) Current Investments	-	-	-	-
(b) Inventories	11.35	9.49	19.69	31.07
(c) Trade Receivables	62.52	78.84	79.02	104.69
(d) Cash and Cash Equivalents	38.31	37.35	60.63	59.02
(e) Short Term Loans and Advances	343.36	255.45	25.54	14.55
(f) Other Current Assets	1.42	3.22	28.47	31.21
<b>Sub-Total - Current Assets</b>	<b>456.96</b>	<b>384.35</b>	<b>213.35</b>	<b>240.54</b>
<b>TOTAL - ASSETS</b>	<b>4,798.81</b>	<b>4,781.21</b>	<b>5,342.26</b>	<b>5,274.52</b>

