

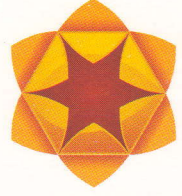
DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 5B/14, Laxminarayan Nagar, S No 11/12,

Part Erandvana, Pune – 411004. Phone No. 9822037104

Email: ghanada@dhanadacorp.com Website: www.dhanadacorp.com



DHANADA

Date: 20th January 2022

To,
Bombay Stock Exchange Limited
Listing Compliance
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub: Outcome of the Board Meeting

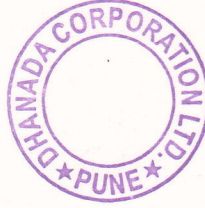
Dear Sir / Madam,

Enclose please find the outcome of the meeting of the Board of Directors of the Company for your information and record.

Thanking you,

Yours Sincerely,
For **DHANADA CORPORATION LIMITED**

Parul Rathore
Company Secretary & Compliance Officer

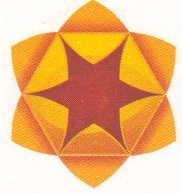


DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 5B/14, Laxminarayan Nagar, S No 11/12,
Part Erandvana, Pune – 411004. Phone No. 9822037104

Email: ghanada@dhanadacorp.com Website: www.dhanadacorp.com



DHANADA

Date: 20th January 2022

To,
Bombay Stock Exchange Limited
Listing Compliance,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub: Outcome of the Board Meeting

Dear Sir,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Thursday, 20th January 2022 is as under:

1. The Board considered and approved the summary of the terms and conditions of Memorandum of Understanding (MOU) between the Company and M/s. Scandsib Holdings Ltd., Cyprus so as to achieve certain common benefits for both the parties such as changes in the control and Board of the Company, dual listing of the Company on the Cyprus Stock Exchange, name change, infusion of capital, expansion / development of business, swap of promoters shareholding to some extent etc., subject to the compliance of all applicable laws, rules and regulations and consent, permission, approval of shareholders and concerned regulatory authorities in India and / or Europe.

The MOU is initial document of certain terms and conditions agreed between the aforesaid parties.

The Board of Directors have given authority to Mr. Ramesh R. Havele (DIN 00007580), Chairman and Managing Director of the Company to sign and execute the MOU on behalf of the Company.

Thanking you,

Yours faithfully,
For **DHANADA CORPORATION LIMITED**

Parul Rathore
Company Secretary & Compliance Officer

