

DHANADA CORPORATION LTD.

Regd./ Corporate Office: Dhanada, 16/6, Erandawana Housing Society, Plot No. 8, Patwardhan Baug, Pune 411004.
Telefax: 020 25460661, 020 25462408 E-mail: dhanada@dhanadacorp.com website: www.dhanadacorp.com



DHANADA

Date: 30th May 2013

To,
The Bombay Stock Exchange Ltd.
Department of Corporate Services,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub.: Outcome of the Board Meeting.

Dear Sir,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Thursday, 30th May 2013 is as under:

1. The Board approved the quarterly financial results for the quarter ended on 31st March 2013 and the annual accounts for financial year ended on 31st March 2013, the draft of the report of directors' thereon and annexures thereto.
2. The Board did not recommend any dividend to shareholders.
3. The Board decided to increase the borrowing powers under section 293(1)(d) to Rs.500 Crores and to create a charge on the assets of the Company or provide security in favour of the lenders, upto the sum specified above, under section 293(1)(a) of the Companies Act, 1956, subject to the approval of members by Postal ballot under section 192A of the Companies Act, 1956 read with Rules. The Board has approved the draft of the Notice of Postal Ballot.

The Board has appointed Scrutinizer to conduct the postal ballot process in accordance with the law and in a fair and transparent manner.

Thanking you,

Yours faithfully,
For Dhanada Corporation Ltd.

Sanjana M. Joshi
Company Secretary



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DHANADA

Date: 30th May 2013

To,
The Bombay Stock Exchange Ltd.
Department of Corporate Services,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.


Sub.: Audited Financial Results for the financial year ended on 31st March 2013.

Dear Sir,

Enclose please find audited financial results of Dhanada Corporation Limited for the financial year ended on 31st March 2013 as approved by the Board of Directors of the Company in their meeting held on 30th May 2013.

Thanking you,

Yours faithfully,
For Dhanada Corporation Ltd.


Sanjana M. Joshi
Company Secretary



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DHANADA

PART I						(Rupees in Lacs)
Statement of Standalone Audited Results for the Year Ended 31.03.2013						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations:					
	a. Net Sales / Income from Operations	233.90	252.93	240.20	876.23	829.55
	b. Other Operating Income	11.95	4.52	12.12	23.50	20.24
	Total Operating Income	245.85	257.45	252.32	899.73	849.79
2	Expenditure:					
	a. Cost of Materials Consumed	38.15	38.82	26.02	131.97	110.79
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	2.88	0.00	0.29
	d. Employee benefits expenses	30.92	30.83	26.88	127.91	122.72
	e. Depreciation and amortisation expenses	33.38	33.32	32.49	133.19	127.54
	f. Power & Fuel	29.20	39.49	36.36	137.40	130.21
	g. Treasury Operation Expenses	0.06	0.29	8.96	3.05	93.21
	h. Other Expenditure	58.83	53.90	100.60	197.16	199.80
	Total Expenditure	190.54	196.65	234.19	730.68	784.56
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	55.31	60.80	18.13	169.05	65.23
4	Other Income	36.83	0.79	12.98	39.53	17.07
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	92.14	61.59	31.11	208.58	82.30
6	Finance Cost	53.75	51.61	38.76	161.49	147.56
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	38.39	9.98	(7.65)	47.09	(65.26)
8	Exceptional Items	(0.28)	0.00	(44.09)	(0.28)	(64.88)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	38.11	9.98	(51.74)	46.81	(130.14)
10	Tax Expenses	0.00	0.00	(1.10)	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	38.11	9.98	(50.64)	46.81	(130.14)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	38.11	9.98	(50.64)	46.81	(130.14)
14	Share of Profit / (Loss) of Associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net Profit / (Loss) for the period (13-14-15)	38.11	9.98	(50.64)	46.81	(130.14)
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	505.17	559.34	505.17
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,736.60	1,932.48
19.i	Earning Per Share (before extraordinary items)					
	Basic & diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	0.07	0.02	(0.10)	0.09	(0.27)
	- Diluted	0.07	0.02	(0.10)	0.09	(0.27)
19.ii	Basic & diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	0.07	0.02	(0.10)	0.09	(0.27)
	- Diluted	0.07	0.02	(0.10)	0.09	(0.27)



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DHANADA

PART II						
Selected Information for the Quarter and 12 Months Ended 31.03.2013						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	Particulars					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	- No of Shares	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550
	- % of Shareholdings	33.90	33.90	37.53	33.90	37.53
2	Promoters & Promoter Group Shareholding :					
	a. Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered					
	- Number of shares	36,973,031	36,973,031	31,556,031	36,973,031	31,556,031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.10	62.47	66.10	62.47

B INVESTOR COMPLAINTS		
Particulars	3 months ended 31.03.2013	
Pending at the beginning of the quarter	Nil	
Received during the quarter	Nil	
Disposed of during the quarter	Nil	
Remaining unresolved at the end of the quarter	Nil	

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The Company operates in a single business segment namely "Hospitality".

Place: Pune
Date : 30th May 2013



For Dhanada Corporation Ltd.

R m m

Ramesh R. Havele
Chairman and Managing Director

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PART I						(Rupees in Lacs)
Statement of Consolidated Audited Results for the Year Ended 31.03.2013						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations:					
	a. Net Sales / Income from Operations	293.14	320.17	342.60	1,089.94	1,160.20
	b. Other Operating Income	12.38	4.52	12.12	23.50	20.24
	Total Operating Income	305.52	324.69	354.72	1,113.44	1,180.44
2	Expenditure:					
	a. Cost of Materials Consumed	61.24	92.94	115.44	311.49	355.85
	b. Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	15.10	(1.12)	(8.29)	7.22	(10.13)
	d. Employee benefits expenses	40.31	47.03	39.20	176.06	161.23
	e. Depreciation and amortisation expenses	50.82	50.68	52.96	200.74	203.99
	f. Power & Fuel	33.84	44.80	40.80	153.47	144.64
	g. Treasury Operation Expenses	(2.74)	0.44	8.96	3.05	93.21
	h. Other Expenditure	105.71	83.47	141.91	299.15	270.04
	Total Expenditure	304.28	318.24	390.98	1,151.18	1,218.83
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	1.24	6.45	(36.26)	(37.74)	(38.39)
4	Other Income	38.62	2.16	14.47	13.69	22.66
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	39.86	8.61	(21.79)	(24.05)	(15.73)
6	Finance Cost	99.47	65.97	60.16	220.18	218.10
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(59.61)	(57.36)	(81.95)	(244.23)	(233.83)
8	Exceptional Items	(0.28)	0.00	(44.09)	(0.28)	(64.88)
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(59.89)	(57.36)	(126.04)	(244.51)	(298.71)
10	Tax Expenses/(Deferred Tax - Income)	(28.92)	(40.80)	(40.67)	(69.72)	(39.57)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(30.97)	(16.56)	(85.37)	(174.79)	(259.14)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	(30.97)	(16.56)	(85.37)	(174.79)	(259.14)
14	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	(29.12)	(9.61)	(8.12)	(62.29)	(29.09)
16	Net Profit / (Loss) after Minority Interest (13- 14-15)	(1.85)	(6.95)	(77.25)	(112.50)	(230.05)
17	Paid-up Equity Share Capital (Face Value of Re. 1/- per share)	559.34	559.34	505.17	559.34	505.17
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				2,736.59	1,954.02
19.i	Earning Per Share (before extraordinary items)					
	Basic & diluted EPS before Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	(0.00)	(0.03)	(0.17)	(0.20)	(0.53)
	- Diluted	(0.00)	(0.03)	(0.17)	(0.20)	(0.53)
19.ii	Basic & diluted EPS after Extraordinary Items (of Re. 1/- each) (not annualised):					
	- Basic	(0.00)	(0.01)	(0.16)	(0.20)	(0.47)
	- Diluted	(0.00)	(0.01)	(0.16)	(0.20)	(0.47)



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Selected Information for the Quarter and 12 Months Ended 31.03.2013						
Sr. No.	Particulars	Quarter ended on			Year ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	Particulars					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	- No of Shares	18,960,550	18,960,550	18,960,550	18,960,550	18,960,550
	- % of Shareholdings	33.90	33.90	37.53	33.90	37.53
2	Promoters & Promoter Group Shareholding :					
	a. Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered					
	- Number of shares	36,973,031	36,973,031	31,556,031	36,973,031	31,556,031
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.10	66.10	62.47	66.10	62.47
B	INVESTOR COMPLAINTS					
	Particulars	3 months ended 31.03.2013				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes:

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.
- Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.
- The consolidated financial results for the quarter ended 31st March 2013 and financial year ended 31st March 2013 include the results of Dhanada Engineering Private Limited and Dhanada Education Private Limited - Subsidiary Companies.

Place: Pune
Date : 30th May 2013



For Dhanada Corporation Ltd.

R m m
Ramesh R. Havele
Chairman and Managing Director

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DHANADA

Consolidated Segment wise Revenue, Results and Capital Employed under Clause 41 of Listing Agreement

Sr. No.	Particulars	(Rupees in Lacs)				
		Quarter ended on			Year ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1.	SEGMENT REVENUE					
	a. Hospitality	245.81	257.44	251.99	895.62	819.22
	b. Engineering	65.71	65.64	102.40	206.55	330.65
	c. Education	1.53	1.53	0.33	3.93	-
	d. Treasury Operations	38.66	2.24	14.47	21.03	53.23
	Total	351.71	326.85	369.19	1,127.13	1,203.10
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	351.71	326.85	369.19	1,127.13	1,203.10
2.	SEGMENT RESULTS (Profit+)/Loss(-) before tax and interest from Each Segment)					
	a. Hospitality	61.81	70.53	39.34	193.32	153.47
	b. Engineering	(37.53)	(37.45)	(51.87)	(151.15)	(98.80)
	c. Education	(16.82)	(16.82)	(8.61)	(55.88)	-
	d. Treasury Operations	38.60	1.80	14.47	15.18	(39.98)
	Total	46.06	18.06	(6.67)	1.47	14.69
	Less:					
	a. Interest	99.47	65.97	60.16	220.18	218.10
	b. Other Unallocable Expenditure net off	6.48	9.45	59.21	25.80	95.30
	c. Unallocable Income	-	-	-	-	-
	Total Profit/(Loss) Before Tax	(59.89)	(57.36)	(126.04)	(244.51)	(298.71)
3.	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)					
	a. Hospitality	2,471.40	2,494.49	1,907.92	2,471.40	1,907.92
	b. Engineering	(55.83)	29.21	(35.47)	(55.83)	(35.47)
	c. Education	(83.31)	(44.73)	0.01	(83.31)	-
	d. Treasury Operations	58.15	72.45	55.86	58.15	55.87
	Total Capital Employed	2,390.41	2,551.42	1,928.32	2,390.41	1,928.32



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Standalone and Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As At 31.03.2013 Audited	As At 31.03.2012 Audited	As At 31.03.2013 Audited	As At 31.03.2012 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	559.34	505.17	559.34	505.17
(b) Reserves and Surplus	2,736.59	1,932.48	2,736.59	1,954.02
(c) Money received against share warrants	-	-	-	-
Sub-Total - Shareholders' Funds	3,295.93	2,437.65	3,295.93	2,459.19
2 Share Application Money pending allotment	-	-	-	-
3 Minority interest	N.A.	N.A.	2.99	65.28
4 Non-current liabilities				
(a) Long Term Borrowings	583.43	1,301.07	705.39	1,512.85
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other Long Term Liabilities	38.00	38.48	44.99	45.47
(d) Long Term Provisions	11.81	12.04	13.35	16.16
Sub-Total - Non Current Liabilities	633.24	1,351.59	763.73	1,574.48
5 Current liabilities				
(a) Short Term Borrowings	611.45	342.44	814.52	516.44
(b) Trade Payables	98.53	101.44	193.42	226.21
(c) Other Current Liabilities	104.14	86.81	133.58	108.25
(d) Short Term Provisions	37.92	22.75	70.35	48.32
Sub-Total - Current Liabilities	852.04	553.44	1,211.87	899.22
TOTAL - EQUITY AND LIABILITIES	4,781.21	4,342.68	5,274.52	4,998.17
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	3,374.11	3,476.15	3,874.50	4,010.31
(b) Goodwill on Consolidation	N.A.	N.A.	430.94	293.17
(c) Non-Current Investments	518.25	518.24	0.30	0.30
(d) Deferred Tax Assets (Net)	-	-	200.33	130.61
(e) Long Term Loans and Advances	486.76	74.47	495.51	74.47
(f) Other Non-Current Assets	17.74	9.76	32.40	21.79
Sub-Total - Non Current Assets	4,396.86	4,078.62	5,033.98	4,530.65
2 Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	9.49	6.43	31.07	46.20
(c) Trade Receivables	78.84	70.85	104.69	196.12
(d) Cash and Cash Equivalents	37.35	167.18	59.02	186.45
(e) Short Term Loans and Advances	255.45	17.11	14.55	10.74
(f) Other Current Assets	3.22	2.49	31.21	28.01
Sub-Total - Current Assets	384.35	264.06	240.54	467.52
TOTAL - ASSETS	4,781.21	4,342.68	5,274.52	4,998.17

